

**Town of Pownal**  
**Capital Improvement Planning Committee**

December 10, 2025

Mallett Hall

6:30 pm

- I. Roll Call; establish quorum; confirm agenda
- II. Review/approve minutes of previous meeting – October 29, 2025
- III. Public Comment
- IV. Select Board Input
- V. New Business
  - a. Vice Chair?
  - b. Pledge of Allegiance at start of meeting?
- VI. Old Business
  - a. Strategies and Objectives (*see exhibit*)
- VII. Other Business
- VIII. Next Meeting(s)
  - a. January 7, 2026
    - i. Public Safety Presentation
    - ii. Refurbish Eng 2 (Remove from Asset Schedule?)
  - b. January 28, 2026
    - i. Mallett Hall Presentation
    - ii. Public Works Presentation
- IX. Adjourn

Exhibit VI – as modified at the October 29, 2029 meeting

<b>Town of Pownal</b>		
<b>Capital Asset Planning Committee</b>		
<b>Plan Assumptions</b>		
<b>Assumption</b>	<b>CAP 2026-2027</b>	<b>Prior Plan</b>
Bond Fee	\$ 5,250	\$ 5,250
Bond Interest Rate	Pownal Admin	Pownal Admin
Bond Term (years)	20	20
Bonding Threshold (\$/Years)	\$ 300,000	\$ 300,000
Future Appropriation Smoothing %	6%	6%
Future Appropriation Smoothing years	15	10
Inflation Rate	6%	6%
Interest Rate on Capital Reserve Account	2.06%	2.58%
Year 1 Appropriation Override	\$ 162,000	\$ 156,000
Year 2 Appropriation Override	\$ 168,000	\$ 162,000
Year 3 Appropriation Override	\$ 174,000	\$ 168,000
Year 4 Appropriation Override	\$ 180,000	\$ 174,000
Year 5 Appropriation Override	\$ 180,000	\$ 180,000
Allow Negative Appropriations	No	No
Round to thousands	Yes	Yes
Smooth as % of prior year	100%	100%
Assumptions for the What-If scenarios:		
Sensitivity Range	10	10
Target Cap Reserve Balance	\$ 300,000	\$ 300,000
Capital Reserve Sensitivity	90%	90%
% invested	20	20
Excess over Target (Y/N)	Yes	Yes

## Exhibit VI.a

### Strategies and Objectives

1. Provide and maintain a tool which promotes sound financial planning by estimating future needs and costs, thus reducing substantial fluctuation in the yearly tax rate.
2. Recommend timely and cost-effective replacement, renovation, and acquisition of the equipment/assets necessary for the effective delivery of town services.
3. Evaluate and recommend sources of funding (appropriation, bonds, lease) for the replacement, renovation and/or acquisition of the equipment/assets necessary for the effective delivery of town services.
4. Continue to look for ways to reduce costs.

**Town of Pownal**  
**Capital Asset Planning Committee**

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FY End Date: 6/30/26

Inflation Rate/Interest Rate: 6.0% 2.12%

Investment Rate Short Term/Mid Term: 0.0% 1.6% **Bonding threshold (choose one)** 20251019-16.23.18 LOCAL

Investment Rate Long Term/Bond Fee: 3.0% \$ 5,250  Service Life 15 years or more

Replacement Cost \$ 300,000 or more

\$ 9,694,307 Cap. Reserve = \$ 1,204,826 \$ 16,245,346

Refresh Capital Plan	Designated Account	Department	Current Replacement Co	Year in Service	Service Life - Yrs.	Projected Replacement Cost	Projected Refresh Ye
Elevator and Sensors		Mallett Hall	\$73,600	2023	25	250,208	2048
Mallett Hall Automatic Generator		Mallett Hall	\$9,500	2016	20	16,050	2036
Mallett Hall AV equipment		Mallett Hall	\$42,345	2024	20	114,025	2044
Mallett Hall Boiler		Mallett Hall	\$20,000	2024	20	53,855	2044
Mallett Hall Parking Lot		Mallett Hall	\$72,200	2022	50	993,805	2072
Roof - old building east side of addition		Mallett Hall	\$24,000	2020	25	68,504	2045
Air Bottles		Public Safety	\$38,500	2019	15	57,890	2034
Air compressor system		Public Safety	\$89,000	2004	23	89,000	2027
Air Packs		Public Safety	\$109,540	2025	21	331,424	2046
Communications (grant + \$26,312 in 2025)		Public Safety	\$88,031	2025	11	148,727	2036
Dispatch Radio System		Public Safety	\$16,500	2020	10	19,652	2030
Engine 1		Public Safety	\$1,103,000	2008	24	1,476,063	2032
Engine 2		Public Safety	\$845,000	1998	32	1,006,409	2030
Exhaust System - 2 Fire Stations		Public Safety	\$14,000	2017	25	33,552	2042
Extrication Equipment		Public Safety	\$45,000	2022	25	144,321	2047
Refurbish Eng 2		Public Safety	\$25,000	2022	100	6,338,656	2122
Repeater System		Public Safety	\$17,400	2025	11	29,397	2036
Squad 3		Public Safety	\$183,000	2000	31	231,033	2031
Tank 4		Public Safety	\$887,000	2012	26	1,683,791	2038
Thermal image camera (2)		Public Safety	\$23,100	2018	12	27,512	2030
Excavator 2008 Caterpillar		Public Works	\$220,000	2007	20	220,000	2027
Flail Mower attachment for Excavator		Public Works	\$35,000	2027	20	35,000	2027
Loader Backhoe 2017 Caterpillar		Public Works	\$205,000	2017	15	274,336	2032
Motor Grader 2012 John Deere		Public Works	\$375,000	2012	20	501,835	2032
Poland R Rd multi plate		Public Works	\$138,591	2022	33	708,434	2055
Replace Elmwood Rd Fire Station		Public Works	\$2,000,000		40	0	40
Replace Public Works Facilities		Public Works	\$2,000,000		40	0	40
Road Rebuild		Public Works	\$0	2017	30	-	2047
Sweetser Rd Bridge Deck		Public Works	\$11,000	2005	25	13,101	2030
Truck 1 - 2021 Freightliner dump truck		Public Works	\$278,000	2022	12	418,009	2034
Truck 2 - 2014 Freightliner dump truck		Public Works	\$278,000	2025	12	497,856	2037
Truck 3 - 2017 Freightliner dump truck		Public Works	\$278,000	2017	12	312,361	2029
Truck 4 - 2012 International dump truck		Public Works	\$0	2012	10	-	2022
Truck 5 - Ford F-250 pick up		Public Works	\$70,000	2020	10	83,371	2030
Truck 6 - 2016 RAM 350 1 ton dump truck		Public Works	\$80,000	2016	8	67,170	2024
Wheel Loader		Public Works	\$270,000	2022	20	647,071	2042
Item						-	
Item						-	
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