

## Minutes of CIP meeting January 22, 2014

Meeting was called to order at 6.03 pm:

Members present: Rodney Richard, Paul Schumann, Andy Wyatt, David Steckler and Jan Pieter van Voorst van Beest

1. Minutes of last meeting were unanimously approved
2. Financing strategies for Capital Expenditures were discussed , such as bonding versus appropriations and the level of each method that would be most appropriate.
3. The tool (spreadsheet) that is being developed by the committee was again discussed including assumptions to be used on the levels of inflation rate and other variables, the cost of issuance of municipal bonds and other instruments that would be included in the set- up of the spreadsheet.
4. It was decided that during the next meeting the committee would set aside some time for future planning in order to assure that our suggestions will be ready for evaluation by the budget committee and the selectmen on schedule for presentation at the town meeting.
5. Next meeting was set for February 5<sup>th</sup> at 6 pm. A meeting with the selectmen will be scheduled later in February.
6. The meeting was adjourned at 7.15 pm