

# Capital Improvement Planning Committee

## Minutes of the 10/18/2016 meeting

The meeting was called to order at 6.35 pm.

Members present: Rodney Richard, Paul Schumann, Andy Wyatt and Jan Pieter van Voorst van Beest.

Absent: David Steckler

The minutes of the 5/4/2016 meeting were unanimously accepted as amended.

It was decided that the committee did not have enough information at this time to proceed with updating the spread sheet. The committee decided to invite the selectmen to attend the next meeting and to contact the selectmen to see if the appropriate updates can be obtained before the next meeting so they can be discussed and updates can be made.

The major expenditures for next fiscal year (2018) were discussed. They are:

1: \$ 115.825 for the Loader Backhoe.

2: \$ 29,000 for air bottles and \$ 91.404 (for FY 2019) for new air packs.

Calvin Beaumier will be invited at a meeting to discuss the backhoe.

There was a discussion about the assumptions.

It was decided to keep the inflation rate at 2.5 % and to leave the 20 year bond at 5 %.

The next meeting was scheduled for November 15<sup>th</sup> at 6.30 pm. The selectmen will be invited for this meeting.

The meeting adjourned at 7.15 pm.