

Minutes of CIP meeting of November 13th

Meeting was called to order at 6.03 pm.

Members present: Rodney Richard, Paul Schuman, David Steckler, Jan Pieter van Voorst van Beest and Andy Wyatt.

Guests: Selectmen Fred Fauver and Tim Giddinge.

The minutes of the October 30th meeting were approved unanimously.

The purpose of the meeting was to define and clarify the selectmen's vision of the duties of the committee in order to make it clear to the committee that this vision would be in line with what the committee sees as their task.

Fred Fauver said the committee is to research the options there are between bonding versus creating capital savings accounts for future spending and to make recommendations.

The need and benefits of having all the assets, even if the costs of replacement or repair are to be bonded in the future should be included and listed on the spreadsheet in order to create better visibility and awareness of possible future needs and improve long term planning.

During the next meeting, which will be on December 11th at 6 pm, comparisons with financing strategies of other towns will be discussed.

Another meeting with the selectmen, in order to to give them an update of the committees progress will take place towards the end of January.

The meeting was adjourned at 6.58 pm