

# Minutes of CIP meeting of December 11th, 2013

Meeting was called to order at 6:07 pm

Members present: Rodney Richard, Paul Schuman, Andy Wyatt and Jan Pieter van Voorst van Beest.

Members absent: David Steckler.

1. Minutes of the November 13<sup>th</sup> meeting were unanimously approved.
2. The updates of the Public Works Budget were discussed. The only change was that the Poland Rd Bridge (\$65000) was taken off the spreadsheet as this is now subject to state funding.
3. For public safety the numbers have now been updated. This includes corrected numbers for Engine 1, Engine 2, the Tanker Pumper as well as the Squad Truck.
4. The outlook of debt service was discussed, it was decided we would ask Scott to extend the Debt Service spreadsheet to 2030 with no more bonding taking place. This will then show us the decrease in debt service over the years and would be a guide for a build-up of CIP funds while tax consequences would be kept minimal.
5. Summer research of funding methods for large items of other towns were discussed. Comparisons were made to funding methods with North Yarmouth, New Gloucester and Belgrade.
6. It was decided that one of the committee's major goals will be to create a blueprint which will guide the town in what the limits of CIP funds should be and deliver guidelines on the criteria that will govern future bonding procedures and the relationship of both funding methods.
7. The dates for the next meetings were set: A meeting with Public Works will be scheduled on either January 8<sup>th</sup> or 15<sup>th</sup> while January 22<sup>nd</sup> will be scheduled for a meeting with the selectmen.
8. The meeting was adjourned at 7:25 pm