

# Capital Improvement Planning Committee

## Minutes of the 12/9/2015 meeting

The meeting was called to order at 6:35 pm.

Members present: Rodney Richard, Paul Schumann, Andy Wyatt, David Steckler and Jan Pieter van Voorst van Beest.

Guests: Road Commissioner Calvin Beaumier and Selectman George Anderson Jr.

Minutes of the 11/25/2015 meeting were unanimously accepted as amended.

The committee informed George Anderson about the recent updates on the Public Safety Account.

Also on the Public Works Account . Calvin Beaumier has changed the Excavator's replacement cost to \$ 160,000.

When discussing the Backhoe and the Excavator Calvin discussed his ideas about a new purchasing scheme. He will present more complete information during future meetings.

Calvin also reported that the Poland Range Road Multi Plate is owned by the Town of Pownal and not by the State. There had been hope of the possibility it was owned by the State. This finding will make the town responsible for maintenance and repair.

The committee continued to brief George Anderson on some bonding issues especially noting that in 2019 to 2022 two big bonds will be due during a period only 3 years apart.

The committee also discussed the possibility of increasing the appropriation from 150,000 to \$ 162,000 after 4 years or considered this was better done as a gradual increase starting in year 6, because it was noted that expenditures during 2017 and 2018 are expected to be over a million dollars.

Paul suggested and asked George Anderson to look into the matter of segregating the Capital Reserve Account from the General Account for purposes of investing some of these funds.

There was a brief general discussion about the common use of equipment between the Maintenance Departments of Pownal and Durham.

The next meeting was scheduled for January 6<sup>th</sup>, at 6.30 pm (With Fire Chief Jesse Peters as guest.)

The meeting adjourned at 7:37 PM