

Capital Improvement Plan Committee

February 13, 2013

Meeting called to order at 6.02 pm

Members present: Jesse Peters, Rodney Richard, Paul Schumann and Andy Wyatt

Members absent: Shawn Bennett, Jan Pieter v. Voorst v. Beest

Roll Call: Quorum confirmed

In the absence of the scribe Paul Schumann volunteered to take the minutes.

Minutes of the February 6 meeting were unanimously approved.

There was a general discussion as to whether or not the committee should make a recommendation to the Selectmen regarding the disposition of funds from the sale of an asset that is a scheduled item in the Capital Improvement Plan.

Upon a motion duly made and seconded it was unanimously VOTED:

The Capital Improvement Planning Committee recommends to the Board of Selectmen that proceeds from the sale of an asset be deposited into the designated reserve account for that same asset.

There was a general discussion regarding goals that would go to the Selectmen. A consensus was reached on the following goals:

1. There should be designated reserve account for each line item in the Capital Improvement Plan;
2. Town meeting should vote to appropriate a lump sum to fund the capital plan in total each year;
3. Town meeting should vote to expend money from each individual reserve account.

The above discussion generated the following questions to be submitted to the Selectmen for response:

- How does a designated account become designated? Is a Town Meeting vote required to create a designated reserve account?
- Can there be an article in the town budget warrant that approves a lump sum to capital projects to be allocated to the designated accounts per the Capital Improvement Plan?

Paul Schumann agreed to circulate to the committee copies of the Capital Improvement Plan included as part of work done by the Capital Needs Assessment Committee in 2011. Paul also agreed to rework the current Capital Improvement spreadsheet.

The meeting adjourned at 7:12 pm.