

Pownal Capital Budget Committee

February 25th, 2013

Meeting was called to order at 6.05 pm

Members present: Shawn Bennett, Rodney Richard, Paul Schuman, Jan Pieter van Voorst van Beest and Andy Wyatt.

Absent: Jesse Peters

Roll Call: Quorum confirmed

Guest: Scott Seaver

Minutes of the last meeting (February 13th) were approved.

Scott Seaver's memo regarding some outstanding questions was discussed. These items were:

How to handle funds from trade- ins.

The creation of sub accounts

What to do if appropriations are not approved at town meeting.

A policy covering these issues should be issued and consequently approved by town meeting.

Paul Schuman explained the mechanics of the renovated spread sheet to the committee.

For the next meeting he will check some of the formulas , add some account numbers and put in separate lines for items that ultimately will be replaced but will need to be refurbished before replacement.

Shawn Bennett will establish by the next meeting which road projects should be kept on the capital budget spread sheet.

Paul Schuman urged committee members to make themselves familiar with the mechanics of the spreadsheet before the next meeting.

During the next meeting the committee will update the spread sheet.

The next meeting was scheduled for 6 pm . Monday, March 11th

The meeting was adjourned at 7.06 pm

