

Pownal Capital Budget Committee

February 6, 2013

Meeting called to order at 6.04 pm

Members present: Jesse Peters, Rodney Richard, Jan Pieter v. Voorst v. Beest and Andy Wyatt

Members absent: Shawn Bennett, Paul Schuman

Roll Call: Quorum confirmed

Guest: Fred Fauver

Minutes of the January 30th meeting were unanimously approved.

Andy Wyatt was welcomed as a new member of the committee.

It was decided that Rodney Richard would update the spreadsheets with assistance of the town administrator.

The items on the Public Safety part of the Capital Budget were discussed. Jesse Peters will supply the committee with more accurate figures on some items so the refurbishing cost of these items can be better compared to the new purchase cost. This way the committee will be better able to make sound judgments on some of the items that are scheduled to be refurbished before replaced later on and what effect refurbishment would have on the life expectancy of these items.

Pricing and replacement dates were established on most of the items on the Public Safety portion of the spreadsheet.

Fred Fauver recommended that the committee will have to request answers from the selectmen on the following questions:

- 1 How will funds from equipment sales (trade-ins) be handled? Will these funds go into the general fund or will these funds stay within the Capital Budget Account? The committee decided to recommend these funds will stay within the capital Budget account.
- 2 Will the capital budget account have a sub-fund for each item? If so would it be possible for these funds to be switched from one item to the next within the capital budget master account? (In case of items being dropped from capital budget, etc?)
- 3 What happens when proposed capital budget appropriations are not approved at town meeting and how would the shortfall of funds be handled?

The next meeting was scheduled for 2/13/2013 at 6 pm.

The meeting was adjourned at 7.25 pm