

Town of Pownal
Capital Improvement Planning Committee

October 26, 2022

Mallett Hall

6:30 pm

- I. Roll Call; establish quorum; confirm agenda
- II. Review/approve minutes of previous meeting – September 28, 2022
- III. Public Comment
- IV. Select Board Input
- V. Elect Committee Chair
- VI. Elect Committee Scribe
- VII. Plan Assumptions for FY 2023-2024 (*see Exhibit VII*)
- VIII. Remove Refurbish Engine 2 from Asset Schedule
- IX. 2021 Comprehensive Plan – Section III Capital Investment Plan
 - a. Review Goals 1 & 2 (*see exhibit sent under separate cover*)
 - b. Discuss addition to Asset Schedule – Replacement of Public Works building
- X. Open Discussion
- XI. Confirm next meeting date, time
 - a. Wednesday, November 30 at 6:30 pm
 - b. Matt Nielsen, Road Commissioner will review Public Works assets
- XII. Adjourn

Exhibit VII – Plan Assumptions

**Town of Pownal
Capital Investment Planning Committee
Plan Assumptions**

Assumption	CIP 2023-2024	Prior Plan
Bond Fee		\$ 5,250
Bond Interest Rate		3%
Bond Term (years)		20
Bonding Threshold (\$/Years)		\$ 251,000
Future Appropriation Smoothing %		2%
Future Appropriation Smoothing years		5
Inflation Rate	5%	2.5%
Interest Rate on Capital Reserve Account		1%
Year 1 Appropriation Override	\$ 144,000	initial value set in prior year plan
Year 2 Appropriation Override	\$ 146,000	
Year 3 Appropriation Override	\$ 148,000	
Year 4 Appropriation Override	\$ 150,000	
Year 5 Appropriation Override		NA