

Capital Improvement Planning Committee

Minutes of the 04/13/2016 meeting

The meeting was called to order at 6:30 pm.

Members present: Rodney Richard, Paul Schumann, Andy Wyatt and Jan Pieter van Voorst van Beest.

Guest: Fire Chief Jesse Peters.

The minutes of the February 2nd meeting were unanimously approved as amended.

Fire Chief Jesse Peters reported that the present figure for two Air Exhaust Units will be \$14,188 with a life cycle of 25 years with the appropriate maintenance. This change will be reflected in the model.

It was also decided that next year's model will include a line for "Fire Truck rehab".

There is now a plan to finance the rehabilitation cost of the Brown and Lawrence Roads sections by bond which will make it possible to get this work done in either one or two seasons.

This should enable us to modify the model and keep the annual appropriation increases to a reasonable minimum.

The model was looked at by the committee and different scenarios were applied. To keep the needed appropriation at a reasonable minimum for years 10 and 11 it was decided that the following steps should be taken. The appropriation in years one, two and three should stay at \$150,000, years four should increase to \$152,000, year five to \$154,000 after which a gradual increase of 2% annually should be applied through years ten and eleven.

The committee voted to ask for a \$ 150,000 appropriation this year and to override the model from year two to year eleven in order to normalize the appropriations for years ten and eleven.

It was decided that during the next meeting we will start doing the framework for the annual report and finalize the Gold copy of the model. Rodney insisted (and the committee agreed) that mention should be made about the excellent work Paul has done with the creation of the model.

Next fall's agenda will include the following items:

- The building of a spreadsheet for the road program.
- Updating the asset schedule
- Evaluation of road construction via appropriation or bonding.
- Identification of abnormal peaks and expenditures and model these to normalize.

The next meeting was scheduled for May 4th at 6:30 p.m.

