

# Capital Improvement Planning Committee

## Meeting notes 4/24/2013

**The meeting** was called to order at 6.03 pm

Members present: Jesse Peters, Rodney Richard, Paul Schumann, Andy Wyatt and new member Dave Steckler.

**Guest:** Selectman Fred Fauver

**Roll Call:** Quorum Confirmed

**Minutes** of the last meeting were unanimously approved.

**Rodney Richard** gave an update of his meeting with the selectmen on the previous Monday. The Select Board, although generally in agreement with the improvement suggestions that the committee so far, had suggested some that alternate approaches should be explored by the committee. It was also made clear that one of the purposes of the plan would be to minimize future bonding and debt service while at the same time keeping the reserve account within reasonable limitations.

**Fred Fauver** discussed with the committee some possible approaches for the future.

The general discussion then centered on the fact that the spreadsheet approach so far developed by the committee would be a good way to pursue the long term goals but that for the short term and also in order to make a timely presentation to both Budget Committee, Select Board and the Town, a shorter term plan should be presented, preferably a plan that would stretch over a three year period.

It was also decided that in the future, instead of using multiple accounts (One for each asset) the committee would be using three major account groups. This should simplify the work and create more flexibility for working with the different accounts.

In order to bring the spreadsheet back to a 3 year period the committee discussed several items and the need to keep these items on the agenda for the immediate future.

It was decided to take the "Yard Paving" ( \$65000) account off the sheet as there seems to be no immediate or urgent need for this item in the near future.

The item:" Poland Road Multiplate" was pushed out further (\$120500) out two years.

Dump truck (\$174250) was pushed out to 2015.

Exterior Painting (Funds are already available) was eliminated.

The current reserve account is estimated to currently hold \$ 60000.

What is needed for the next 3 years (What will be requested is 1/3 of the total for each year) are:

Extraction equipment,

Plow Truck

Thermal Imaging Equipment

2000 Sterling

Poland Range Rd Multiplate

Dumptruck

This would come to a three year total of \$ 522105 minus \$60000 (Current reserve) which will be an appropriation of \$160700 annually for the next three years.

The committee agreed that the bigger and possibly bondable items should be included in the spreadsheet in the future. This way an overview of the total capital needs would be clearer and have more visibility.

Jesse Peters made clear the difference between the items Air packs and Air bottles and will send Paul an update so this may be included in the spreadsheet.

Andy Wyatt made a motion for the agreed appropriation to be presented to the Select Board. The motion passed unanimously.

The next meeting was scheduled for 5/17/2013 at 7 pm

The meeting adjourned at 7.26