

Minutes of the Capital Investment Planning Committee Meeting of March 27th 2024

The meeting was called at 6.32 pm.

Members present: Paul Schumann, Theresa Lofgren, Cuyler Feagles and Jan Pieter van Voorst van Beest
Guest: Andy O'Brien.

Paul Schumann reported that committee member Rodney Richard has resigned from the committee.

The minutes of the February 28th, 2024 meeting were unanimously approved as amended.
There was no public commentary. There were no remarks from the select board.

The committee reviewed the plan, the smoothing for year 2 to 4 was discussed as well as the Capital Reserve Ending Benchmark. The decision to set this benchmark was tabled as further information was needed.

The Capital Investment Annual Town Report for 2024 was reviewed by the committee and was approved by unanimous vote.

The town's investment policy was discussed.

The updated Committee Charge was approved by the committee as amended.

The committee discussed the issue and definitions of "Capital Items" versus "Semi Capital" items.

The next meeting was scheduled for April 24, 2024