

Town of Pownal
Capital Improvement Planning Committee

September 25, 2024

Mallett Hall

6:30 pm

- I. Roll Call; establish quorum; confirm agenda
- II. Review/approve minutes of previous meeting – April 24, 2024
- III. Public Comment
- IV. Select Board Input
- V. Elect Committee Chair
- VI. Elect Committee Scribe
- VII. Plan Assumptions (*see below*)
- VIII. Review Asset Schedule & Items due for funding
- IX. Discuss future meeting schedule
 - a. Potential conflicts
 - b. Department Head Presentations
 - i. Expectations
 - ii. Guidance for discussion
- X. Open Discussion
- XI. Next Meeting(s)
 - a. Wednesday, October 30 at 6:30 pm
- XII. Adjourn

Exhibit VII

Town of Pownal		
Capital Investment Planning Committee		
Plan Assumptions		
Assumption	CAP 2025-2026	Prior Plan
Bond Fee		\$ 5,250
Bond Interest Rate		3.00%
Bond Term (years)		20
Bonding Threshold (\$/Years)		\$ 300,000
Future Appropriation Smoothing %		6%
Future Appropriation Smoothing years		10
Inflation Rate		6.0%
Interest Rate on Capital Reserve Account		2.43%
Year 1 Appropriation Override	\$ 164,000	\$ 155,000
Year 2 Appropriation Override	\$ 174,000	\$ 164,000
Year 3 Appropriation Override	\$ 185,000	\$ 174,000
Year 4 Appropriation Override	\$ 193,000	\$ 185,000
Year 5 Appropriation Override	\$ 193,000	\$ 193,000
Allow Negative Appropriations		No
Round to thousands		Yes
Smooth as % of prior year		100%
Assumptions for the What-If scenarios:		
Sensitivity Range		10%
Target Cap Reserve Balance		\$ 262,000
Capital Reserve Sensitivity		90%
% invested		20%
Excxs over Target (Y/N)		Yes

Exhibit VIII

Town of Pownal
Capital Improvement Plan Committee

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FY End Date: 6/30/25

Inflation Rate/Interest Rate: 6.0% 2.43%

Investment Rate Short Term/Mid Term: 0.0% 1.6%

Investment Rate Long Term/Bond Fee: 3.0% \$ 5,250

Bonding threshold (choose one)

20240726-11.20.53 LOCAL

Service Life 15 years or more

Replacement Cost \$ 300,000 or more

\$ 9,571,800 Cap. Reserve = \$ 937,919

\$ 16,549,369

Refresh Capital Plan	Designated Account	Department	Current Replacement Co	Year in Service	Service Life - Yrs.	Projected Replacement Cost	Projected Refresh Ye
Elevator and Sensors		Mallett Hall	\$65,500	2023	25	236,032	2048
Mallett Hall Automatic Generator		Mallett Hall	\$8,000	2016	20	14,327	2036
Mallett Hall Parking Lot		Mallett Hall	\$68,138	2022	50	994,167	2072
Roof - old building east side of addition		Mallett Hall	\$24,000	2020	25	72,614	2045
Air Bottles		Public Safety	\$36,600	2019	15	58,335	2034
Air compressor system		Public Safety	\$84,900	2004	22	84,900	2026
Air Packs		Public Safety	\$109,540	2004	21	103,340	2025
Communications (grant + \$26,312 in 2025)		Public Safety	\$88,031	2014	11	83,048	2025
Dispatch Radio System		Public Safety	\$20,000	2020	10	25,250	2030
Engine 1		Public Safety	\$1,022,000	2008	24	1,449,727	2032
Engine 2		Public Safety	\$783,000	1998	32	988,519	2030
Exhaust System - 2 Fire Stations		Public Safety	\$12,800	2017	25	32,517	2042
Extrication Equipment		Public Safety	\$42,000	2022	25	142,782	2047
Refurbish Eng 2		Public Safety	\$25,000	2022	100	6,718,976	2122
Repeater System		Public Safety	\$17,400	2014	11	16,415	2025
Squad 3		Public Safety	\$171,000	2000	31	228,837	2031
Tank 4		Public Safety	\$822,000	2012	26	1,654,025	2038
Thermal image camera (2)		Public Safety	\$22,000	2018	12	27,774	2030
Excavator 2008 Caterpillar		Public Works	\$210,000	2007	20	222,600	2027
Flail Mower attachment for Excavator		Public Works	\$30,000	2027	20	31,800	2027
Loader Backhoe 2017 Caterpillar		Public Works	\$195,000	2017	15	276,611	2032
Motor Grader 2012 John Deere		Public Works	\$365,000	2012	20	517,759	2032
Poland R Rd multi plate		Public Works	\$138,591	2022	33	750,940	2055
Replace Elmwood Rd Fire Station		Public Works	\$2,000,000		40	0	40
Replace Public Works Facilities		Public Works	\$2,000,000		40	0	40
Road Rebuild		Public Works	\$0	2017	30	-	2047
Sweetser Rd Bridge Deck		Public Works	\$10,000	2005	25	12,625	2030
Truck 1 - 2021 Freightliner dump truck		Public Works	\$268,000	2022	12	427,151	2034
Truck 2 - 2014 Freightliner dump truck		Public Works	\$268,000	2015	10	252,830	2025
Truck 3 - 2017 Freightliner dump truck		Public Works	\$268,000	2017	12	319,192	2029
Truck 4 - 2012 International dump truck		Public Works	\$0	2012	10	-	2022
Truck 5 - Ford F-250 pick up		Public Works	\$62,000	2020	10	78,274	2030
Truck 6 - 2016 RAM 350 1 ton dump truck		Public Works	\$75,000	2016	8	66,750	2024
Wheel Loader		Public Works	\$260,300	2022	20	661,254	2042
Item			\$0	2019	50	-	2069