

# Capital Improvement Planning Committee

## Minutes of the 1/04/2023 Meeting

The meeting was called at 6.35 pm.

Members present: Paul Schumann, Rodney Richard, Theresa Lofgren and Jan Pieter van Voorst van Beest.

Guest: Select Board Member Andy O'Brien.

The minutes of the 11/30/2022 were unanimously approved as amended.

There was no public comment.

Andy O'Brien gave an update of the progress of the work by the "Future Facilities Committee".

Fire Chief Jesse Peters, who was scheduled to update the committee was absent because he had Covid. He will now meet with the committee on January 25<sup>th</sup>.

The committee revisited some of the assumptions used for the spreadsheet because of the increase in estimated replacement cost of some of the items on the spreadsheet. After some discussion it was decided and approved unanimously to increase the bonding threshold from \$250 K to \$300 K.

A decision on the status of the bonding interest rate was delayed because the committee needs some more information from the town administrator.

The committee discussed and assessed the Goals and Strategies suggested in the 2021 Comprehensive Plan for the Capital Investment Plan. Paul Schumann made several changes to these proposed goals and strategies because the committee found several items in this document that did not accurately describe the charge of the committee.

The committee voted and accepted unanimously the changes Paul proposed to this document. Paul will present the changes to the Select Board.

Rodney Richard proposed a name change for the committee to better match the name of the committee with the purpose and the charge of the committee.

Jan Pieter suggested that the charge of the committee should also be reviewed.

It was decided to postpone these items to the next meeting.

The next meeting was scheduled for January 25<sup>th</sup> and Fire Chief Jesse Peters has been scheduled to be the guest.

The meeting adjourned at 7.40 pm.