

Capital Improvement Planning Committee

Minutes of the 01/08/2019 Meeting

The meeting was called to order at 6.30 pm.

Members present: Rodney Richard, Paul Schumann and Jan Pieter van Voorst van Beest

Excused absence: Andy Wyatt

Guest: Jonathan Morris (Select Board)

The minutes of the 12/18/2018 meeting were unanimously approved.

An E-mail by Fire Chief Jesse Peters was discussed by the committee members. Jesse noted in his E-mail that the reason it was not possible to obtain a grant for the air bottles was not only because the bottles are an operational item but also because it is not possible to get a grant for them because they are a part of the entire air pack system. He also stated that there might be a need for the air pack's replacement as soon as the year 2021.

Dick Clarke had submitted a letter to the committee in which he stated the desire to set back the life of the excavator to 20 years and the lives of all dump trucks back from 14 years to 10 years.

He stated that the replacement cost of truck # 4 would go up from 190K to 220K.

These changes were brought to the attention of select man Jonathan Morris who will have a discussion with Dick Clarke about this issue.

Because it would be expected that these changes may have a significant effect on the spreadsheet and the annual appropriation, the committee reviewed the effect of these changes by running the changed figures through the model. One scenario was run by increasing the appropriation by 2 % during years 1 through 5. This model would still yield a 67K deficit in year 2027. A 2.5% increase would yield a 38K deficit during that year. Finally the committee found that a 3.5 % increase in the appropriation would yield a positive balance of \$ 11,218 during the year 2027. This is the scenario the committee recommends. After 5 years the 3.5% increase of the appropriation can then be rolled back to 2.5%. Of course a smaller decrease in lifespan of this equipment would yield a smaller appropriation increase which would be more desirable from a tax/ financial point of view.

Jon Morris also mentioned to the committee that there is an expectation that an approximately 1 million dollar bond may be required in the near future for the upgrading of the Pownal unpaved roads. He also asked the committee to send him their ideas about the most appropriate ways to spend eventual TIP money.

The next meeting (with the Board of Selectmen) was scheduled for Tuesday January 15th at 6 pm.

The meeting adjourned at 7.40 pm.