

Capital Improvement Planning Committee

Minutes of the March 15, 2017 Meeting

The meeting was called to order at 6.30 pm.

Members present: Rodney Richard, Paul Schumann, Andy Wyatt and Jan Pieter van Voorst van Beest.

Excused: David Steckler

The minutes of the February 22nd meeting were unanimously approved.

The committee used the projector to look and discuss the appropriation and compare different scenarios. In order to arrive at the best appropriation amount the committee made the assumptions that the Poland Spring Rd multi plate work may be postponed and that there is a possibility that there will be a grant to cover the future cost of the air packs.

The projection for the appropriation (year 4) will be kept at \$ 154,000, for year 5 at \$157,000 which includes a 2% increase. This should cover the heavy expenditures expected in year 10 and 11 (2027 and 2028) while maintaining a relative steady annual level of appropriation. If unexpected expenditures should occur, the appropriation amount can be adjusted.

The committee also discussed the contents and wording of the annual report to be prepared for the selectmen.

The next meetings will be with the Selectmen on Monday April 4th and on April 19 with the Budget Committee.

The meeting was adjourned at 7.12 pm.