

# Capital Improvement Planning Committee

(amended minutes)

## Minutes of the 4/14/2020 Meeting

The (Zoom) meeting was called to order at 6.02 pm.

Members present: Rodney Richard, Paul Schumann, Andy Wyatt and Jan Pieter van Voorst van Beest.

Not present: Theresa Lofgren

Guests: Select Board Chairman Jonathan Morris, Selectman Andy O'Brien.

The minutes of the 2/11/2020 meeting were unanimously approved.

Because of the latest projection of the cost to fix the Poland Road Multiplate was set at \$250,000 and currently the bonding threshold is also set at \$ 250,000 this item would now have to be bonded rather than financed through the CIP appropriation.

In order to prevent this, a motion was made to increase the bonding threshold to \$ 251,000. The motion was voted on and unanimously approved.

Because of the impact of the changes in the life expectancy of some of the equipment the committee now feels comfortable to hold the annual increase of the appropriation at 2.5 %.

Andy Wyatt, who also is a member of the Budget committee, stated that the budget committee was planning on a budget increase of only 2%. Jon Morris stated he was not too concerned about this.

The committee voted and unanimously approved, to set the annual appropriation increase at 2 ½ %.

The committee also voted and approved to set the appropriation for this year at \$157,000 and a motion was made as well to make the amount of \$25,000 for the refurbishing of Engine 2 permanent on the spreadsheet. This motion was voted on and approved.

The committee will notify Melissa of this year's expenditures and make sure that all figures submitted are correct. The expenditures are: \$ 250,000 for the Poland Road Multiplate, \$ 20,000 for the utility trailer and \$ 25,000 for the refurbishing of engine 2.

It was decided that the date for a meeting with the Budget Committee will be set up in the near future. The meeting was adjourned at 6.30 pm.