

## Capital Improvement Planning Committee

### Minutes of the 10/10/2017 meeting

The meeting was called to order at 6.32 pm.

Members present: Rodney Richard, Paul Schumann, Andy Wyatt and Jan Pieter van Voorst van Beest.

The minutes of the 3/15/2017 meeting were approved as amended.

The committee decided the need to follow up with the Fire Chief for the request of an equipment utilization report. It was also decided to set up a meeting with the Fire Chief in November.

It was decided to invite Dick Clark, the new Road Commissioner, for the December meeting.

2019 expenses were discussed. The Fire Chief was planning to apply for a grant for the cost of the Air Packs. The committee needs to know the results of this application.

The selectmen will also be invited for the December meeting so the committee can get information on the planning for the year.

The item for Road Rebuild on the planning spreadsheet is currently listed with a replacement value at \$1,500,000. The item is on a 30 year replacement schedule. Because the schedule for major road rebuilding is currently unclear it was decided to zero out the expense amount for this item. Andy Wyatt made a motion to this effect. The motion was unanimously approved.

There was a discussion on the assumptions during which it was agreed, after a motion by Andy Wyatt, to leave the interest rates on 5%, the Bonding Threshold at \$250,000 and the rate for inflation at 2.5%.

The date for the November meeting was set for 11/14/2017 at 6.30 pm, the December meeting for 12/12/2017.

The meeting was adjourned at 7.24 pm.