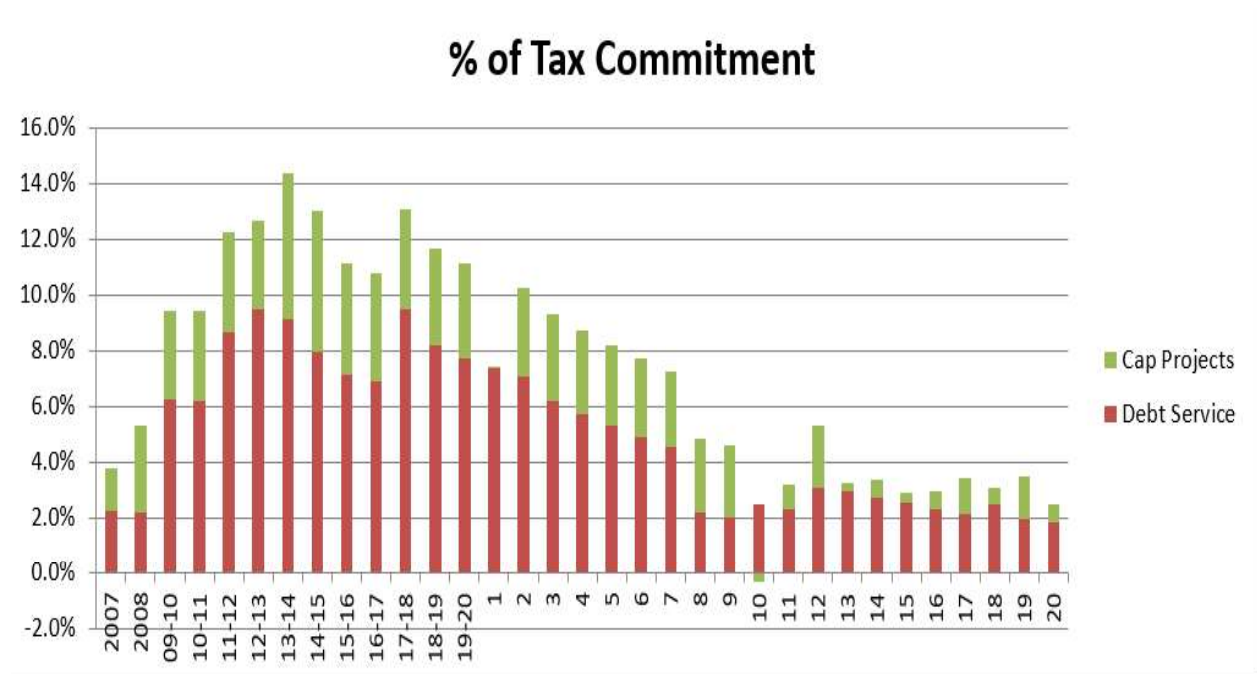


## Section III Capital Investment Plan

### Capital Projects

Pownal has established a Capital Investment Plan to fund maintenance or purchase of Town’s capital assets. Capital assets include buildings, vehicles, and equipment owned by the Town, as well as Town infrastructure. The Capital Improvement Planning Committee develops the Capital Investment Plan, which lays out annual allocations for capital improvements. The source of funding for these improvements can include taxation, revenue surplus, and bonding. The annual allocation is proposed at Town Meeting and approved by citizens. Since 2007, capital projects have composed 3.6% of the annual budget but are expected to compose 2.3% for the next ten years (Figure 9, Table 18).



**Figure 9** - Percent of Tax Commitment for capital projects and debt service, 2007-2020.  
Source: 2021 Capital Projects Plan, Town Website.

**Table 18** - Capital projects projected from 2021-2030.

Item	Department	Current Replacement Cost	Projected Replacement Cost
Refurbish Engine 2	Public Safety	\$25,000	\$25,000
Elevator software and sensors	Mallett Hall	\$32,000	\$32,800
Extrication Equipment	Public Safety	\$42,000	\$43,050
Poland Range Rd multi plate engineering study	Public Works	\$4,941	0
Truck 4 - 2012 International dump truck	Public Works	\$220,000	\$225,500
Utility Trailer	Public Works	\$20,000	\$20,500
Air Packs, Air Compressor, Communications, Repeater, Exhaust System,	Public Safety	\$208,999	\$180,164
Truck 6 - 2016 RAM 350 1-Ton dump truck	Public Works	\$50,000	\$53,845
Sweetser Rd Bridge Deck	Public Works	\$10,000	\$11,038
Squad 3	Public Safety	\$132,000	\$153,080
Excavator 2008 Caterpillar	Public Works	\$160,000	\$185,551
Loader Backhoe 2017 Caterpillar	Public Works	\$153,745	\$178,297
Truck 2 - 2014 Freightliner dump truck	Public Works	\$220,000	\$255,133
Mallett Hall Exterior Painting	Mallett Hall	\$15,000	\$17,830
Mallett Hall Partial Roofing	Mallett Hall	\$25,000	0
Truck 3 - 2017 Freightliner dump truck	Public Works	\$220,000	\$268,049
Dispatch Radio System	Public Safety	\$12,500	\$15,611
Refurbish Engine 2	Public Safety	\$25,000	\$25,000
Thermal image camera (2)	Public Safety	\$14,000	\$17,484
Truck 5 - Ford F-250 pick up	Public Works	\$50,000	\$62,443

**Fiscal Capacity/Capital Investment Plan – Goals and Strategies**

**Goal 1:** Minimize residential tax burden while maintaining town services.

**Strategies:**

1. Investigate opportunities for increased revenue (such as: new businesses consistent with rural character and open space).
2. Explore use of Tax Incremental Financing (TIF) for large new projects to offset increases in valuation.
3. Increase revenues from sources other than property taxes such as grants, special assessments, trust funds and user fees as appropriate.
4. Continue to look for ways to reduce costs.

**Goal 2:** Utilize the capital investment planning process and expand or change as necessary to meet the needs of future growth and development.