

Capital Improvement Planning Committee

Minutes of the 1/7/2020 Meeting (as amended)

The meeting was called to order at 6.35 pm.

Members present: Rodney Richard, Paul Schumann, Andy Wyatt and Jan Pieter van Voorst van Beest.

The minutes of the 12/17/2019 meeting were unanimously approved as amended.

The committee will be reviewing the latest updates to the worksheet.

An item for an utility trailer for public works needs to be added to the worksheet. The trailer was said to be on the equipment inventory for a long but unspecified time and was never added to the worksheet. Now it needs to be replaced. The estimated replacement cost was estimated by the Public Works Director to be from \$ 19,000 to \$24,000.

A motion was made to add a 20 ton 1994 equipment trailer on the worksheet with a replacement value of \$22,500 with a 30 year service life.

Andy Wyatt will put this item on the agenda of the next Board of Selectmen Meeting so the board can approve it.

The meeting continued with a review of the worksheet during which several scenarios were investigated. In order to bring down the more than \$300,000 estimated appropriation in 2029 that happens when continuing with an annual 2 % increase, the committee looked at a 3% annual increase. The 3 % increase brought the appropriation up by a what appeared to be an unacceptable amount, so in the end the appropriation was set at 2.5%.

Because at this level there is still a serious shortfall in the plan, the committee decided to have further discussion at the next meeting. The opinion of the committee was that the problem can only be solved by either increasing the annual appropriation or by reducing the planned expenditure of the town.

The committee plans to take a look at the expense side of the worksheet at the next meeting.

The next meeting was set for January 14th at 6.30 pm.

The meeting adjourned at 7.45 pm