

# Capital Improvement Planning Committee

## Minutes of the 2/11/2020 Meeting

The meeting was called to order at 6.35 pm.

Members present: Rodney Richard, Paul Schumann, Andy Wyatt and Jan Pieter van Voorst van Beest.

Guest: Road Commissioner Dick Clarke.

The minutes of the February 4<sup>th</sup> meeting were unanimously approved as amended. Andy Wyatt reported that the Utility Trailer had been approved by the selectmen to be included on the spreadsheet. There was a motion (approved) to change the estimated replacement value from \$ 22,500 to \$ 20,000.

Paul made a brief statement about the analysis and impact on the spreadsheet of the replacement/ refurbishment of Engine 2. To make clear and to argue this was the right decision Paul used (and explained to the committee) a "Discounted Cash Flow Analysis." A vote to make the \$ 25,000 estimate for the refurbishing cost of engine #2 on the spreadsheet permanent was postponed to the next meeting

Dick Clarke announced that, with the exception of truck # 4, the life expectancy of the truck fleet can now be extended from 10 years to 12 years. This was achieved through the adoption of a new maintenance program by the department.

After running a test for this change on the spreadsheet it was decided that this move would alleviate the otherwise expected increase of the appropriation through the year 2032. That year will be the time for replacement of the grader although it is expected this will become a bonding issue.

Dick also announced that the Stream Smart Grant for the Poland Road Multiplate had not been awarded to the town. \$ 250K has been projected for this project and the work is expected to begin this summer.

Dick changed the replacement date for the excavator to 2027. The machine is in need of some work to the undercarriage but is generally found to be in good shape. The possibility exists that the replacement date might be pushed out further.

There was a brief discussion about expected and needed road improvement items. A vote was taken to change the service life of trucks 2 and 3 from 10 years to 12 years. This was unanimously approved.

The next meeting was scheduled for March 17<sup>th</sup> at 6.30 pm  
The meeting adjourned at 8.15 pm.